GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5590
ANSWERED ON:07.04.2017
IICA
Agrawal Shri Rajendra

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) the funds allocated to the Indian Institute of Corporate Affairs (IICA) during the last three years;

(b) whether the funds allocated towards IICA have been reduced over the years;

(c) if so, the reasons therefor; and

(d) whether the IICA is to be self-sustainable and the revenue driven activities undertaken by the Institute to ensure that it becomes self-sustainable and if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE
MINISTRY OF CORPORATE AFFAIRS (SHRI ARJUN RAM MEGHWAL)
???????? ????? ???????? ??? ????? ?????? (???? ?????? ??? ??????)

(a) to (c): The Government has released the following funds to the Indian Institute of Corporate Affairs (IICA) in the last three financial years :
(Rupees in Crore)

Financial Year	2014-15	2015-16	2016-17
Amount released	16.69	14.90	10.00

With the increased revenue generation capacity of the Institute, the requirement of Government support has gone down.

(d): Yes Madam. Government has vision to make IICA self-sustainable through revenue driven activities by taking various short-term/long-term capacity building programmes, research projects, advisory services in the field of company law, Insolvency and Bankruptcy Code, corporate governance, competition law & market regulation, corporate data management, organaizing short term executive development and training programmes in Corporate Social Responsibility and sustainability.

****